

Annual policy statement on Anti Slavery and Human Trafficking as on 31st March
2017

Bank of Baroda is a banking company incorporated in India having presence in 25 countries across 5 continents.

Bank of Baroda operates as a BRANCH of Bank of Baroda in UK since 1957. It has 10 branches in UK.

Bank of Baroda Statement of Compliance - Modern Slavery and the Supply Chain

In compliance with the Modern Slavery Act 2015, Bank of Baroda offers the following statement regarding its efforts to prevent slavery and human trafficking in its supply chain.

Policies and Training relating to Modern Slavery within the whole organisation:

Bank of Baroda is committed to social and environmental responsibility and has zero tolerance for slavery and human trafficking. We hold ourselves and our supply chain accountable and we fully comply with the provisions of the UK Modern Slavery Act 2015. We recognise that modern slavery is a complex supply chain issue, and we work in partnership with our Customers, Suppliers and other organisations to help develop long-term solutions to this issue.

Our HR Teams have been trained to identify and respond to any exploitation of human labour and we aim to provide more in-depth training to key personnel within the business. All employees and agency staff have to strictly follow the Bank's slavery and human trafficking policy.

Supply Chain Management

As a part of due diligence processes into the slavery and human trafficking the supplier approval process will incorporate a review of the controls undertaken by the supplier. We internally review our supply chain to evaluate human trafficking risks and slavery risks. All suppliers and consultants have to follow the guidelines of the slavery and human trafficking under the The Modern Slavery Act 2015.

Demonstration of our Commitment

The territory while engaging with its supply chains ensures high standards of business behaviour based on ethical values. This includes human rights policies and a code of ethics followed by the suppliers outlining the company's policy on modern slavery.

We recognise that the processes that seeks to address trafficking and forced labour issues require continuous review and towards that end we undertake at regular intervals:

- an assessment of supply chains upon engaging with its direct and indirect suppliers;
- a due diligence to obtain reliable information;
- a review of our policy on slavery and trafficking;
- a review of the anti-slavery and trafficking obligations (and related policies) incorporated into procurement agreements and into any sub-contracting arrangements;
- a review of supplier due diligence processes to incorporate procedures that identify modern slavery and trafficking risks.